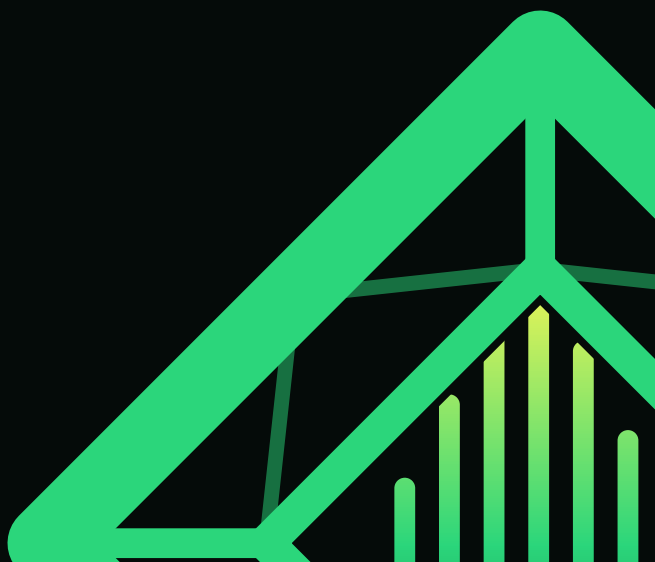
Frothly

FR-AR-2026

ANNUAL REPORT

Annual Report 2026

A year of difficult choices.



Frothly · San Francisco

Fiscal year 2026 · Oct 2026

FROM THE PRESIDENT

Every year I am asked what Frothly is for. My answer has not changed since I first walked through our doors in San Francisco: we exist so that the systems shaping public life answer to the public.

This was a year that tested that idea. The Turing Registry revoked ten licenses after public investigations. Blackwall published findings that a number of laboratories would have preferred we kept to ourselves. And more than once we were urged to accept the lesser of two harms for the sake of moving faster. In my experience, evil is evil, whatever its size, and I am proud that our staff declined the bargain every time.

It was also a year of quiet, durable progress. Sixty-four neighborhoods now own their own networks. Glossia turned fifteen. Lazarus restored its forty-one-thousandth title. None of this makes headlines, and all of it matters.

Since the year closed in June, the Registry has revoked seven more licenses, two of them for TriOptimum systems whose ethical constraints had been quietly switched off, and Glossia has passed its fourth independent audit. Next year's report will cover both in full.

We hold no shares and sell no products. Our accounts are published in full below. We answer to no one but the people we serve — and we intend to keep it that way.

Gregor Eisenhorn, President & Chief Executive

2026 IN NUMBERS

01 *148* pre-deployment evaluations published

02 *10* registry licenses revoked

03 *41,000* titles restored by Lazarus

04 *64* community networks

05 *190K* people protected by Scramble

06 *2.3M* people on Glossia each month

01

Our programs

Blackwall: AI evaluation & containment

Independent capability evaluations and red-teaming for frontier AI systems — conducted before deployment, not after the breach. Labs submit models voluntarily; we publish what we find, including what they would rather we did not.

148	31	100%
Pre-deployment evaluations	Participating labs	Findings published

Turing Registry: Public accountability

A public, auditable registry of autonomous systems operating in the world: who built them, what they are licensed to do, and who answers when something goes wrong. Registration is free. Revocation is public.

11,402	12	41
Filings on the register	Revocations in 2026	Recognizing jurisdictions

Glossia: Secure communication

An open, end-to-end encrypted messaging protocol for people who cannot afford to be overheard. Designed for low bandwidth, hostile networks and devices that may be seized.

2.3M	4	v4.0
Monthly users	Independent audits	Current protocol

Lazarus: Digital preservation

Recovering the software, archives and digital lives otherwise lost to bit rot, dead formats and shuttered services — so that nothing important has to fade away.

3.1 PB	41,000	212
Preserved and verified	Titles restored	Partner archives

Scramble: Privacy for the at-risk

Identity-shielding tools that render journalists and organizers a blur to facial recognition, gait analysis and behavioral tracking. Built with the people who use them, and free to anyone at risk.

190K	38	7
People protected	Countries	Open-source tools

LoTek: Community connectivity

Low-cost, community-owned mesh networks for the neighborhoods the market decided were not worth wiring. We provide hardware, training and legal support; residents own the network.

64	210K	$0
Community networks	Residents connected	Subscription fees

02

Finances

Frothly's fiscal year ended on June 30, 2026. Our accounts were audited by an independent firm and are summarized below. We do not accept funding from any organization whose systems we evaluate, license or investigate.

TABLE 1 Revenue, fiscal 2026 (total $61.4M)

Source	Share	Amount
Foundation grants	46%	$28.2M
Endowment income	31%	$19.0M
Public research contracts	14%	$8.6M
Individual gifts	9%	$5.5M

TABLE 2 Spending, fiscal 2026 (total $58.9M)

Use	Share	Amount
Programs	84%	$49.5M
Operations	11%	$6.5M
Governance and audit	5%	$2.9M

Amounts are rounded to the nearest hundred thousand dollars.

03

Governance

Frothly is governed by an independent board of directors. No funder holds a seat, and directors serve without pay.

Board of directors

- *Emiel Regis Terzieff-Godefroy*, Chair
- *Glen Runciter*, Treasurer
- *Rachael Rosen*, Director
- *Dr. Marie Delacroix*, Director
- *Kerry Eurodyne*, Director
- *Dr. Alfred Lanning*, Director Emeritus

Leadership

- *Gregor Eisenhorn*, President & Chief Executive
- *Dr. Susan Calvin*, Chief Scientist
- *Dr. Pasqal Haneumann*, Chief Technology Officer
- *Abelard Verengio*, Chief of Staff
- *Alizebeth Bequin*, Director, Privacy Programs
- *Heinrix van Calox*, General Counsel
- *Julian Alfred Pankratz*, Director of Communications
- *Medea Betancore*, Director of Operations
- *Harlon Nayl*, Head of Security

CHARTER COMPLIANCE

The board certifies that in fiscal 2026 the institute complied with its charter in full. No exceptions were recorded.

HOW TO CITE

Frothly (2026). *Annual Report 2026* A year of difficult choices. Frothly Annual report FR-AR-2026. San Francisco: Frothly. https://frothly.org/annual-report/

Frothly

FR-AR-2026

Frothly is an independent, not-for-profit research institute studying the systems that increasingly think, remember and decide on our behalf.

We hold no shares, sell no products and accept no funding that comes with conditions on our findings. Everything we publish is free to read.

San Francisco · Vancouver · Newark · Zürich · Chiba

This work is licensed under Creative Commons Attribution 4.0 International.